

**General Appropriation Resolution**  
Resolution for Adoption by the Board of Directors of Universal Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Universal Academy ("Academy"), held at Star International Academy's offices located at 6919 Waverly St, Dearborn Heights, Michigan, 48127, County of Wayne, Michigan, on the 26th day of May, 2026.

Resolved, that this resolution shall be the general appropriations of Universal Academy for the 2026-2027 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by Universal Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund, Food Service Fund and Capital Projects Fund of Universal Academy for the fiscal year of 2026-2027 is as follows:

	General Fund	Food Service Fund	Total
<b>Revenue:</b>			
100 Revenue from Local Sources	\$ 154,500	\$ 25,000	\$ 179,500
300 Revenue from State Sources	9,821,002	11,000	9,832,002
400 Revenue from Federal Sources	602,727	529,697	1,132,424
500 Other Financing Sources	290,000	-	290,000
600 Operating Transfers In	-	74,047	74,047.38
<b>Total Revenue</b>	<b>10,868,228</b>	<b>639,744</b>	<b>11,507,973</b>
Total Projected Fund Balance, July 1, 2026, available to appropriate	9,808,778	-	9,808,778
<b>Total Available to Appropriate</b>	<b>\$ 20,677,006</b>	<b>\$ 639,744</b>	<b>\$ 21,316,750</b>

Be it further resolved that \$11,355,016 of the total available to appropriate in the General Fund and Food Service Fund is hereby appropriated in the amounts and purposes set forth below:

<b>Expenditures:</b>			
100 Instruction	\$ 2,837,861	\$ -	\$ 2,837,861
120 Added Needs	1,552,007	-	1,552,007
<b>200 Support Services:</b>			
210-Pupil Support	595,948	-	595,948
220-Instructional Staff Support	1,208,944	-	1,208,944
230-General Administration	1,843,315	-	1,843,315
240-School Administration	177,570	-	177,570
250-Business Services	82,129	-	82,129
260-Operation & Maintenance	850,882	-	850,882
270-Transportation	41,902	-	41,902
280-Central Services	459,598	-	459,598
290-Other Support Services	90,337	639,744	730,082
300 Community Services	193,530	-	193,530
400 Facility Acquisition & Improvement	4,000	-	4,000
51x Debt Service	703,200	-	703,200
600 Fund Modifications	74,047	-	74,047
<b>Total Appropriated</b>	<b>\$ 10,715,271</b>	<b>\$ 639,744</b>	<b>\$ 11,355,016</b>
<b>Projected Fund Balance- July 1, 2026</b>	<b>9,808,778</b>	<b>-</b>	<b>9,808,778</b>
<b>Projected Fund Balance- June 30, 2027</b>	<b>\$ 9,961,735</b>	<b>\$ -</b>	<b>\$ 9,961,735</b>

Be it further resolved that the amount of \$ 1,000,000 out of the ending fund balance be assigned to fund Capital Projects:

<b>Nonspendable:</b>			
Prepays	\$ 250,000	\$ -	\$ 250,000
<b>Restricted:</b>			
Debt Service	1,100,000	-	1,100,000
Food Services	-	-	-
<b>Assigned:</b>			
Capital Projects	1,000,000	-	1,000,000
<b>Unassigned:</b>			
Available	7,611,735	-	7,611,735
<b>Total Projected Fund Balance</b>	<b>\$ 9,961,735</b>	<b>\$ -</b>	<b>\$ 9,961,735</b>

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED AND ADOPTED the 26th day of May, 2026

Muhammad Fakir \_\_\_\_\_  
Signature Title

Attachment: UA 2026-27 Initial Budget (8779 : Approval of the Projected Budget)