

General Appropriation Resolution

Resolution for Adoption by the Board of Directors of Universal Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Universal Academy ("Academy"), held at Star International Academy's offices located at 6919 Waverly St, Dearborn Heights, Michigan, 48127, County of Wayne, Michigan, on the 27th day of May, 2025.

Resolved, that this resolution shall be the general appropriations of Universal Academy for the 2025-2026 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by Universal Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Universal Academy for the fiscal year of 2025-2026 is as follows:

	General Fund	Food Service Fund	Total
Revenue:			
100 Revenue from Local Sources	\$ 94,575	\$ 20,500	\$ 115,075
300 Revenue from State Sources	8,975,132	25,600	9,000,732
400 Revenue from Federal Sources	555,265	650,000	1,205,265
500 Other Financing Sources	310,000	-	310,000
Total Revenue	9,934,973	696,100	10,631,073
Total Projected Fund Balance, July 1, 2024, available to appropriate	11,168,088	183,360	11,351,448
Total Available to Appropriate	\$ 21,103,061	\$ 879,460	\$ 21,982,521

Be it further resolved that \$10,257,265 of the total available to appropriate in the General Fund and Food Service Fund is hereby appropriated in the amounts and purposes set forth below:

Expenditures:			
100 Instruction	\$ 2,534,807	\$ -	\$ 2,534,807
120 Added Needs	1,276,221	-	1,276,221
200 Support Services:			
210-Pupil Support	539,227	-	539,227
220-Instructional Staff Support	1,460,063	-	1,460,063
230-General Administration	1,589,431	-	1,589,431
240-School Administration	162,235	-	162,235
250-Business Services	71,334	-	71,334
260-Operation & Maintenance	674,835	-	674,835
270-Transportation	15,652	-	15,652
280-Central Services	397,825	-	397,825
290-Other Support Services	23,922	683,064	706,986
300 Community Services	128,151	-	128,151
400 Facility Acquisition & Improvement	-	-	-
51x Debt Service	700,500	-	700,500
Total Appropriated	\$ 9,574,202	\$ 683,064	\$ 10,257,265
Projected Fund Balance- July 1, 2025	11,168,088	198,528	11,366,616
Projected Fund Balance- June 30, 2026	\$ 11,528,859	\$ 211,564	\$ 11,740,423

Be it further resolved that the amount of \$ 1,000,000 out of the ending fund balance be assigned to fund Capital Projects:

Nonspendable:			
Prepays	\$ 250,000	\$ -	\$ 250,000
Restricted:			
Debt Service	1,100,000	-	1,100,000
Food Services	-	211,564	211,564
Assigned:			
Capital Projects	1,000,000	-	1,000,000
Unassigned:			
Available	9,178,859	-	9,178,859
Total Projected Fund Balance	\$ 11,528,859	\$ 211,564	\$ 11,740,423

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED AND ADOPTED the 27th day of May, 2025

 Secretary

Signature

Title

Attachment: UA 2025-26 Initial Budget (8146 : Approval of the Projected Budget)