

General Appropriation Resolution
Resolution for Adoption by the Board of Directors of Universal Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Universal Academy ("Academy") held at the central offices located at 6919 N. Waverly Street, Dearborn Heights, Michigan, 48127, Wayne County Michigan on the 23rd day of June, 2026.

Resolved, that this resolution shall be the general appropriations of Universal Academy for the 2025-2026 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by Universal Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund, Food Service Fund and Capital Projects Fund of Universal Academy for the fiscal year of 2025-2026 is as follows:

	General Fund	Food Service Fund	Capital Projects Fund	Total
Revenue:				
100 Revenue from Local Sources	\$ 132,000	\$ 19,100	\$ -	\$ 151,100
300 Revenue from State Sources	9,538,248	10,878	-	9,549,126
400 Revenue from Federal Sources	650,792	502,869	-	1,153,661
51X Other Local Revenue	325,000	-	-	325,000
600 Operating Transfers In	-	16,257	1,853,500	1,869,757.00
Total Revenue	10,646,040	549,104	1,853,500	13,048,644
Total Projected Fund Balance, July 1, 2025, available to appropriate	11,688,729	44,247	-	11,732,976
Total Available to appropriate	\$ 22,334,769	\$ 593,351	\$ 1,853,500	\$ 24,781,620

Be it further resolved that \$16,039,238 of the total available to appropriate in the General Fund, Food Service Fund and Capital Projects Fund is hereby appropriated in the amounts and purposes set forth below:

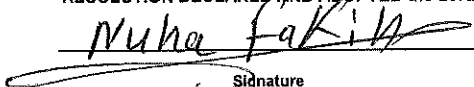
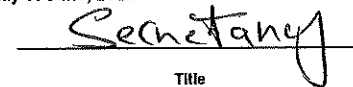
Expenditures:				
100 Instruction	\$ 2,853,976	\$ -	\$ -	\$ 2,853,976
120 Added Needs	2,360,519	-	-	2,360,519
200 Support Services:				
210-Pupil Support	643,683	-	-	643,683
220-Instructional Staff Support	1,483,449	-	-	1,483,449
230-General Administration	1,799,177	-	-	1,799,177
240-School Administration	179,867	-	-	179,867
250-Business Services	84,522	-	-	84,522
260-Operation & Maintenance	863,495	-	-	863,495
270-Transportation	13,049	-	-	13,049
280-Central Services	434,486	-	-	434,486
290-Other Support Services	79,260	593,351	1,853,500	2,526,111
300 Community Services	192,297	-	-	192,297
400 Facility Acquisition & Improvement	42,750	-	-	42,750
51x Debt Service	692,100	-	-	692,100
600 Operating Transfers Out	1,869,757	-	-	1,869,757
Total Appropriated	\$ 13,592,387	\$ 593,351	\$ 1,853,500	\$ 16,039,238
Fund Balance- July 1, 2025	11,688,729	44,247	-	11,732,976
Projected Fund Balance- June 30, 2026	\$ 8,742,382	\$ -	\$ -	\$ 8,742,382

Be it further resolved that the ending fund balance is to be allocated as follows:

Nonspendable:				
Prepays	\$ 250,000	\$ -	\$ -	\$ 250,000
Restricted:				
Debt Service	1,100,000	-	-	1,100,000
Assigned:				
Capital Projects	1,000,000	-	-	1,000,000
Unassigned:				
Available	6,392,382	-	-	6,392,382
Total Projected Fund Balance	\$ 8,742,382	\$ -	\$ -	\$ 8,742,382

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED AND ADOPTED the 23rd day of June, 2026

 
Signature Title

Attachment: UA 2025-26 Budget Amendment II 6.22.26 (8841 : Amended Budgets)