

General Appropriation Resolution
Resolution for Adoption by the Board of Directors of Universal Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Universal Academy ("Academy"), held at Star International Academy's offices located at 6919 Waverly St, Dearborn Heights, Michigan, 48127, County of Wayne, Michigan, on the 23rd day of January, 2026.

Resolved, that this resolution shall be the general appropriations of Universal Academy for the 2025-2026 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by Universal Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund, Food Service Fund and Capital Projects Fund of Universal Academy for the fiscal year of 2025-2026 is as follows:

	General Fund	Food Service Fund	Capital Projects Fund	Total
Revenue:				
100 Revenue from Local Sources	\$ 154,500	\$ 25,000	\$ -	\$ 179,500
300 Revenue from State Sources	9,642,238	11,000	-	9,653,238
400 Revenue from Federal Sources	669,128	505,000	-	1,174,128
500 Other Financing Sources	290,000	-	-	290,000
600 Operating Transfers In	-	54,938	1,935,500	1,990,438.00
Total Revenue	10,755,865	595,938	1,935,500	13,287,303
Total Fund Balance, July 1, 2025, available to appropriate	11,688,729	44,247	-	11,732,976
Total Available to Appropriate	\$ 22,444,594	\$ 640,185	\$ 1,935,500	\$ 25,020,279

Be it further resolved that \$15,211,502 of the total available to appropriate in the General Fund and Food Service Fund is hereby appropriated in the amounts and purposes set forth below:

	General Fund	Food Service Fund	Capital Projects Fund	Total
Expenditures:				
100 Instruction	\$ 2,755,661	\$ -	\$ -	\$ 2,755,661
120 Added Needs	1,564,407	-	-	1,564,407
200 Support Services:				
210-Pupil Support	596,716	-	-	596,716
220-Instructional Staff Support	1,369,392	-	-	1,369,392
230-General Administration	1,802,238	-	-	1,802,238
240-School Administration	171,748	-	-	171,748
250-Business Services	80,384	-	-	80,384
260-Operation & Maintenance	842,128	-	-	842,128
270-Transportation	41,848	-	-	41,848
280-Central Services	441,417	-	-	441,417
290-Other Support Services	88,900	640,185	1,935,500	2,664,584
300 Community Services	186,040	-	-	186,040
400 Facility Acquisition & Improvement	4,000	-	-	4,000
51x Debt Service	700,500	-	-	700,500
600 Fund Modifications	1,990,438	-	-	1,990,438
Total Appropriated	\$ 12,635,817	\$ 640,185	\$ 1,935,500	\$ 15,211,502
Fund Balance - July 1, 2025	11,688,729	44,247	-	11,732,976
Projected Fund Balance- June 30, 2026	\$ 9,808,777	\$ 0	\$ -	\$ 9,808,778

Be it further resolved that the amount of \$ 2,000,000 out of the ending fund balance be assigned to fund Capital Projects:

	General Fund	Food Service Fund	Capital Projects Fund	Total
Nonspendable:				
Prepays	\$ 250,000	\$ -	\$ -	\$ 250,000
Restricted:				
Debt Service	1,100,000	-	-	1,100,000
Food Services	-	0	-	0
Assigned:				
Capital Projects	2,000,000	-	-	2,000,000
Unassigned:				
Available	6,458,777	-	-	6,458,777
Total Projected Fund Balance	\$ 9,808,777	\$ 0	\$ -	\$ 9,808,778

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED AND ADOPTED the 23rd day of January, 2026

Natalie A. Fakih

Signature

Secretary

Title