

**General Appropriation Resolution**  
Resolution for Adoption by the Board of Directors of Universal Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Universal Academy ("Academy"), held at Star International Academy's offices located at 6919 Waverly St, Dearborn Heights, Michigan, 48127, County of Wayne, Michigan, on the 24th day of June, 2025.

Resolved, that this resolution shall be the general appropriations of Universal Academy for the 2024-2025 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by Universal Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Universal Academy for the fiscal year of 2024-2025 is as follows:

	General Fund	Food Service Fund	Total
<b>Revenue:</b>			
100 Revenue from Local Sources	\$ 155,858	\$ 24,716	\$ 180,574
300 Revenue from State Sources	8,947,469	10,016	8,957,485
400 Revenue from Federal Sources	565,765	503,430	1,069,195
500 Other Financing Sources	305,000	-	305,000
<b>Total Revenue</b>	<b>9,974,092</b>	<b>538,162</b>	<b>10,512,254</b>
<b>Total Fund Balance,</b>			
July 1, 2024, available to appropriate	10,880,264	183,360	11,063,623
<b>Total Available to Appropriate</b>	<b>\$ 20,854,356</b>	<b>\$ 721,522</b>	<b>\$ 21,575,877</b>

Be it further resolved that **\$10,638,885** of the total available to appropriate in the General Fund and Food Service Fund is hereby appropriated in the amounts and purposes set forth below:


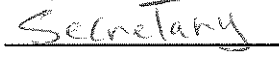
<b>Expenditures:</b>			
100 Instruction	\$ 2,521,730	\$ -	\$ 2,521,730
120 Added Needs	1,394,389	-	1,394,389
<b>200 Support Services:</b>			
210-Pupil Support	616,566	-	616,566
220-Instructional Staff Support	1,336,095	-	1,336,095
230-General Administration	1,602,213	-	1,602,213
240-School Administration	169,140	-	169,140
250-Business Services	75,370	-	75,370
260-Operation & Maintenance	762,882	-	762,882
270-Transportation	15,652	-	15,652
280-Central Services	425,945	-	425,945
290-Other Support Services	71,813	715,718	787,531
300 Community Services	146,823	-	146,823
400 Facility Acquisition & Improvement	73,900	-	73,900
51x Debt Service	710,650	-	710,650
<b>Total Appropriated</b>	<b>\$ 9,923,167</b>	<b>\$ 715,718</b>	<b>\$ 10,638,885</b>
<b>Fund Balance- July 1, 2024</b>	<b>10,880,264</b>	<b>183,360</b>	<b>11,063,623</b>
<b>Projected Fund Balance- June 30, 2025</b>	<b>\$ 10,931,189</b>	<b>\$ 5,804</b>	<b>\$ 10,936,993</b>

Be it further resolved that the amount of \$ 1,000,000 out of the ending fund balance be assigned to fund Capital Projects:

<b>Nonspendable:</b>			
Prepays	\$ 250,000	\$ -	\$ 250,000
<b>Restricted:</b>			
Debt Service	1,100,000	-	1,100,000
Food Services	-	5,804	5,804
<b>Assigned:</b>			
Capital Projects	1,000,000	-	1,000,000
<b>Unassigned:</b>			
Available	8,581,189	-	8,581,189
<b>Total Projected Fund Balance</b>	<b>\$ 10,931,189</b>	<b>\$ 5,804</b>	<b>\$ 10,936,993</b>

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED AND ADOPTED the 24th day of June, 2025

Signature

Title

Attachment: UA 2024-25 Budget Amendment II (8179 : Approval of the Amended Budget NO. II)