

**General Appropriation Resolution**  
Resolution for Adoption by the Board of Directors of Universal Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Universal Academy ("Academy"), held at Star International Academy's offices located at 6919 Waverly St, Dearborn Heights, Michigan, 48127, County of Wayne, Michigan, on the 22nd day of June, 2023.

Resolved, that this resolution shall be the general appropriations of Universal Academy for the 2022-2023 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by Universal Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Universal Academy for the fiscal year of 2022-2023 is as follows:

	General Fund	Food Service Fund	Total
<b>Revenue:</b>			
100 Revenue from Local Sources	\$ 71,107	\$ 28,500	\$ 99,607
300 Revenue from State Sources	7,486,209	13,525	7,499,734
400 Revenue from Federal Sources	2,629,569	546,000	3,175,569
500 Other Financing Sources	250,000	-	250,000.00
<b>Total Revenue</b>	<b>10,436,885</b>	<b>588,025</b>	<b>11,024,910</b>
Total Fund Balance, July 1, 2022, available to appropriate	6,972,337	508,707	7,481,044
<b>Total Available to Appropriate</b>	<b>\$ 17,409,222</b>	<b>\$ 1,096,732</b>	<b>\$ 18,505,954</b>

Be it further resolved that \$9,999,211 of the total available to appropriate in the General Fund and Food Service Fund is hereby appropriated in the amounts and purposes set forth below:

<b>Expenditures:</b>			
100 Instruction	\$ 2,149,215	\$ -	\$ 2,149,215
120 Added Needs	975,465	-	975,465
<b>200 Support Services:</b>			
210-Pupil Support	454,009	-	454,009
220-Instructional Staff Support	1,236,257	-	1,236,257
230-General Administration	1,437,140	-	1,437,140
240-School Administration	196,426	-	196,426
250-Business Services	66,975	-	66,975
260-Operation & Maintenance	627,149	-	627,149
270-Transportation	18,160	-	18,160
280-Central Services	838,464	-	838,464
290-Other Support Services	30,335	804,317	834,651
300 Community Services	72,175	-	72,175
400 Facility Acquisition & Improvement	391,525	-	391,525
51x Debt Service	701,600	-	701,600
<b>Total Appropriated</b>	<b>\$ 9,194,895</b>	<b>\$ 804,317</b>	<b>\$ 9,999,211</b>
<b>Fund Balance- July 1, 2022</b>	<b>6,972,337</b>	<b>508,707</b>	<b>7,481,044</b>
<b>Projected Fund Balance- June 30, 2023</b>	<b>\$ 8,214,327</b>	<b>\$ 292,416</b>	<b>\$ 8,506,743</b>

Be it further resolved that the amount of \$ 1,000,000 out of the ending fund balance be assigned to fund Capital Projects:

<b>Nonspendable:</b>			
Prepays	\$ 250,000	\$ -	\$ 250,000
<b>Restricted:</b>			
Debt Service	1,007,000	-	1,007,000
Food Services	-	292,416	292,416
<b>Assigned:</b>			
Capital Projects	1,000,000	-	1,000,000
<b>Unassigned:</b>			
Available	5,957,327	-	5,957,327
<b>Total Projected Fund Balance</b>	<b>\$ 8,214,327</b>	<b>\$ 292,416</b>	<b>\$ 8,506,743</b>

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED AND ADOPTED the 22nd day of June, 2023

  
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 Signature

  
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 Title

Attachment: UA 2022-23 Budget Amendment II (1) (7270 : Approval of the Amended Budget NO. II for the 2022-2023 School Year)