

**General Appropriation Resolution**

Resolution for Adoption by the Board of Directors of Universal Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Universal Academy ("Academy"), held at Star International Academy's offices located at 6919 Waverly St, Dearborn Heights, Michigan, 48127, County of Wayne, Michigan, on the 14th day of January, 2021.

Resolved, that this resolution shall be the general appropriations of Universal Academy for the 2020-2021 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by Universal Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Universal Academy for the fiscal year of 2020-2021 is as follows:

	General Fund	Food Service Fund	Total
<b>Revenue:</b>			
100 Revenue from Local Sources	\$ 39,850	\$ 10,250	\$ 50,100
300 Revenue from State Sources	6,453,574	11,548	6,465,122
400 Revenue from Federal Sources	1,465,408	383,818	1,849,225
500 Other Financing Sources	-	-	-
<b>Total Revenue</b>	<u>7,958,831</u>	<u>405,616</u>	<u>8,364,447</u>
Total Fund Balance, July 1, 2020, available to appropriate	4,191,533	277,573	4,469,106
600 Operating Transfers In	-	-	-
<b>Total Available to Appropriate</b>	<u>\$ 12,150,364</u>	<u>\$ 683,188</u>	<u>\$ 12,833,553</u>

Be it further resolved that \$7,869,529 of the total available to appropriate in the General Fund and Food Service Fund is hereby appropriated in the amounts and purposes set forth below:

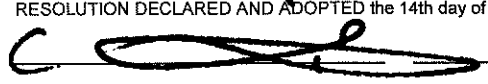
<b>Expenditures:</b>			
100 Instruction	\$ 2,181,529	\$ -	\$ 2,181,529
120 Added Needs	812,064		812,064
<b>200 Support Services:</b>			
210-Pupil Support	312,503	-	312,503
220-Instructional Staff Support	820,203	-	820,203
230-General Administration	1,069,151	-	1,069,151
240-School Administration	155,177	-	155,177
250-Business Services	42,879	-	42,879
260-Operation & Maintenance	587,567	-	587,567
270-Transportation	36,378	-	36,378
280-Central Services	369,441	-	369,441
290-Other Support Services	7,709	405,616	413,325
300 Community Services	108,219	-	108,219
400 Facility Acquisition & Improvement	-	-	-
500 Other Financing Uses	961,094	-	961,094
600 Operating Transfers Out	-	-	-
<b>Total Appropriated</b>	<u>\$ 7,463,914</u>	<u>\$ 405,616</u>	<u>\$ 7,869,529</u>
<b>Fund Balance- July 1, 2020</b>	4,191,533	277,573	4,469,106
<b>Fund Balance- Projected, June 30, 2021</b>	<u>\$ 4,686,451</u>	<u>\$ 277,573</u>	<u>\$ 4,964,023</u>

Be it further resolved that the amount of \$ 1,000,000 out of the ending fund balance be assigned to fund Capital Projects:

<b>Nonspendable:</b>			
Prepays	\$ 95,000	\$ -	\$ 95,000
<b>Restricted:</b>			
Food Services	-	277,573	277,573
<b>Assigned:</b>			
Capital Projects	1,000,000	-	1,000,000
<b>Unassigned:</b>			
Available	3,591,451	-	3,591,451
<b>Total Projected Fund Balance</b>	<u>\$ 4,686,451</u>	<u>\$ 277,573</u>	<u>\$ 4,964,023</u>

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED AND ADOPTED the 14th day of January, 2021

 Secretary

Signature

Title