

## General Appropriation Resolution

### Resolution for Adoption by the Board of Education of Universal Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Universal Academy ("Academy") held at the Academy located at 4612 Lonyo., Detroit, Michigan, County of Wayne on Thursday the 24th. day of June 2010 at 7.30 P.M.

Resolved, that this resolution shall be the general appropriations of Universal Academy for the 2009-2010 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Universal Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund, Capital Project Fund, and School Lunch Fund of Universal Academy for the fiscal year 2009-2010 is as follows: **(AMENDMENT # 3)**

| <u>Revenue:</u>                                               | <u>General</u>      | <u>School Lunch</u> | <u>Total</u>        |
|---------------------------------------------------------------|---------------------|---------------------|---------------------|
|                                                               | <u>Fund</u>         | <u>Fund</u>         |                     |
| 100 Revenue from Local Sources                                | \$ 101,060          | \$ 2,483            | \$ 103,543          |
| 300 Revenue from State Sources                                | 3,860,784           | 7,475               | 3,868,259           |
| 400 Revenue from Federal Sources                              | 1,050,932           | 195,000             | 1,245,932           |
| <b>Total Revenue</b>                                          | <b>5,012,776</b>    | <b>204,958</b>      | <b>5,217,734</b>    |
| Total Fund Balance, July 01, 2009<br>available to appropriate | 1,846,501           | -                   | 1,846,501           |
| Proceeds from Long-Term Loan & Other                          | -                   | -                   | -                   |
| Operating Transfers - In                                      | -                   | 125,128             | 125,128             |
| <b>Total available to appropriate</b>                         | <b>\$ 6,859,277</b> | <b>\$ 330,086</b>   | <b>\$ 7,189,363</b> |

Be it further resolved that \$ 6,325,780 of the total available to appropriate in the General Fund, Capital Project Fund, and School Lunch Fund is hereby appropriated in the amounts and purposes set forth below:

| <u>Expenditures:</u>                        |                     |                   |                     |
|---------------------------------------------|---------------------|-------------------|---------------------|
| 100 Instruction                             | \$ 2,724,786        |                   | \$ 2,724,786        |
| 200 Support Services:                       |                     |                   |                     |
| 210 - Pupil Support                         | 391,000             |                   | 391,000             |
| 220 - Instructional Staff Support           | 387,820             |                   | 387,820             |
| 230 - General Administration                | 839,005             |                   | 839,005             |
| 240 - School Administration                 | 361,740             |                   | 361,740             |
| 250 - Business Services                     | 193,531             |                   | 193,531             |
| 260 - Operation & Maintenance               | 679,852             |                   | 679,852             |
| 270 - Transportation                        | 42,832              |                   | 42,832              |
| Capital Project Fund                        | -                   |                   | -                   |
| Other Facility Acquisition / Capital Outlay | 250,000             |                   | 250,000             |
| Food Services ( Lunch Program)              |                     | 330,086           | 330,086             |
| 625 Other Financing Uses                    | 125,128             |                   | 125,128             |
| <b>Total Appropriated</b>                   | <b>\$ 5,995,694</b> | <b>\$ 330,086</b> | <b>\$ 6,325,780</b> |

Further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary Policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED ADOPTED.

 , Secretary of the Board