

General Appropriation Resolution

Resolution for Adoption by the Board of Education of Universal Academy

Minutes of a special meeting of the Board of Directors ("Board") of Universal Academy ("Academy") held at Star International Academy located at 24425 Hass St., Dearborn Heights, Michigan, County of Wayne on Wednesday the 20th. Day of January 2010 at 7.30 P.M.

Resolved, that this resolution shall be the general appropriations of Universal Academy for the 2009-2010 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Universal Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund, Capital Project Fund; and School Lunch Fund of Universal Academy for the fiscal year 2009-2010 is as follows: **(AMENDMENT # 2)**

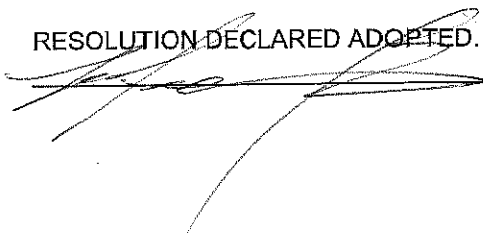
<u>Revenue:</u>	<u>General</u> <u>Fund</u>	<u>School Lunch</u> <u>Fund</u>	<u>Total</u>
100 Revenue from Local Sources	\$ 100,060	\$ 2,200	\$ 102,260
300 Revenue from State Sources	3,787,157	-	3,787,157
400 Revenue from Federal Sources	1,044,263	182,696	1,226,959
Total Revenue	4,931,480	184,896	5,116,376
Total Fund Balance, July 01, 2009 available to appropriate	1,846,501	-	1,846,501
Proceeds from Long-Term Loan & Other	9,500,000		9,500,000
Operating Transfers - In		145,190	145,190
Total available to appropriate	\$ 16,277,981	\$ 330,086	\$ 16,608,067

Be it further resolved that \$ 14,693,180 of the total available to appropriate in the General Fund, Capital Project Fund, and School Lunch Fund is hereby appropriated in the amounts and purposes set forth below:

<u>Expenditures:</u>			
100 Instruction	\$ 2,525,159		\$ 2,525,159
200 Support Services:			
210 - Pupil Support	391,000		391,000
220 - Instructional Staff Support	385,720		385,720
230 - General Administration	652,932		652,932
240 - School Administration	364,712		364,712
250 - Business Services	104,979		104,979
260 - Operation & Maintenance	696,897		696,897
270 - Transportation	46,505		46,505
Capital Project Fund	7,000,000		7,000,000
Other Facility Acquisition / Capital Outlay	2,050,000		2,050,000
Food Services (Lunch Program)		330,086	330,086
625 Other Financing Uses	145,190		145,190
Total Appropriated	\$ 14,363,094	\$ 330,086	\$ 14,693,180

Further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary Policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED ADOPTED.

 Secretary of the Board