

**General Appropriation Resolution**  
Resolution for Adoption by the Board of Directors of Universal Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Universal Academy ("Academy"), held at Star International Academy's offices located at 6919 Waverly St, Dearborn Heights, Michigan, 48127, County of Wayne, Michigan, on the 27th day of May, 2021.

Resolved, that this resolution shall be the general appropriations of Universal Academy for the 2021-2022 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by Universal Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Universal Academy for the fiscal year of 2021-2022 is as follows:

	General Fund	Food Service Fund	Total
<b>Revenue:</b>			
100 Revenue from Local Sources	\$ 39,850	\$ 10,250	\$ 50,100
300 Revenue from State Sources	6,545,263	11,548	6,556,811
400 Revenue from Federal Sources	1,201,626	383,818	1,585,444
500 Other Financing Sources	-	-	-
<b>Total Revenue</b>	<u>7,786,739</u>	<u>405,616</u>	<u>8,192,355</u>
Total Projected Fund Balance, July 1, 2021, available to appropriate	4,686,451	277,573	4,964,023
600 Operating Transfers In	-	-	-
<b>Total Available to Appropriate</b>	<u>\$ 12,473,190</u>	<u>\$ 683,188</u>	<u>\$ 13,156,378</u>

Be it further resolved that \$8,000,502 of the total available to appropriate in the General Fund and Food Service Fund is hereby appropriated in the amounts and purposes set forth below:


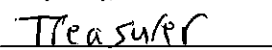
<b>Expenditures:</b>			
100 Instruction	\$ 2,215,961	\$ -	\$ 2,215,961
120 Added Needs	835,432	-	835,432
<b>200 Support Services:</b>			
210-Pupil Support	258,504	-	258,504
220-Instructional Staff Support	790,691	-	790,691
230-General Administration	1,149,308	-	1,149,308
240-School Administration	159,824	-	159,824
250-Business Services	43,566	-	43,566
260-Operation & Maintenance	508,128	-	508,128
270-Transportation	37,057	-	37,057
280-Central Services	378,321	-	378,321
290-Other Support Services	61,205	412,897	474,102
300 Community Services	110,715	-	110,715
400 Facility Acquisition & Improvement	-	-	-
500 Other Financing Uses	1,038,894	-	1,038,894
600 Operating Transfers Out	-	-	-
<b>Total Appropriated</b>	<u>\$ 7,587,605</u>	<u>\$ 412,897</u>	<u>\$ 8,000,502</u>
<b>Fund Balance- Projected July 1, 2021</b>	4,686,451	277,573	4,964,023
<b>Fund Balance- Projected, June 30, 2022</b>	<u>\$ 4,885,585</u>	<u>\$ 270,291</u>	<u>\$ 5,155,876</u>

Be it further resolved that the amount of \$ 1,000,000 out of the ending fund balance be assigned to fund Capital Projects:

<b>Nonspendable:</b>			
Prepays	\$ 95,000	\$ -	\$ 95,000
<b>Restricted:</b>			
Food Services	-	270,291	270,291
<b>Assigned:</b>			
Capital Projects	1,000,000	-	1,000,000
<b>Unassigned:</b>			
Available	3,790,585	-	3,790,585
<b>Total Projected Fund Balance</b>	<u>\$ 4,885,585</u>	<u>\$ 270,291</u>	<u>\$ 5,155,876</u>

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED AND ADOPTED the 27th day of May, 2021

	
Signature	Title