

**General Appropriation Resolution**  
Resolution for Adoption by the Board of Directors of Universal Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Universal Academy ("Academy"), held at Star International Academy's offices located at 6919 Waverly St, Dearborn Heights, Michigan, 48127, County of Wayne, Michigan, on the 14th day of December, 2018.

Resolved, that this resolution shall be the general appropriations of Universal Academy for the 2018-2019 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by Universal Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Universal Academy for the fiscal year of 2018-2019 is as follows:

	General Fund	Food Service Fund	Total
<b>Revenue:</b>			
100 Revenue from Local Sources	\$ 33,750	\$ 9,275	\$ 43,025
300 Revenue from State Sources	6,445,629	18,275	6,463,904
400 Revenue from Federal Sources	822,082	412,218	1,234,300
500 Other Financing Sources	-	-	-
<b>Total Revenue</b>	<u>7,301,461</u>	<u>439,768</u>	<u>7,741,228</u>
Total Estimated Fund Balance, July 1, 2018, available to appropriate	3,565,486	168,283	3,733,769
600 Operating Transfers In	-	-	-
<b>Total Available to Appropriate</b>	<u>\$ 10,866,947</u>	<u>\$ 608,051</u>	<u>\$ 11,474,997</u>

Be it further resolved that \$7,583,561 of the total available to appropriate in the General Fund and Food Service Fund is hereby appropriated in the amounts and purposes set forth below:

<b>Expenditures:</b>			
100 Instruction	\$ 1,798,790	\$ -	\$ 1,798,790
120 Added Needs	1,040,757		1,040,757
 200 Support Services:			
210-Pupil Support	319,317	-	319,317
220-Instructional Staff Support	674,072	-	674,072
230-General Administration	1,113,413	-	1,113,413
240-School Administration	8,235	-	8,235
250-Business Services	44,462	-	44,462
260-Operation & Maintenance	532,862	-	532,862
270-Transportation	36,423	-	36,423
280-Central Services	402,191	-	402,191
290-Other Support Services	86,751	457,336	544,087
300 Community Services	125,346	-	125,346
500 Other Financing Uses	943,606	-	943,606
600 Operating Transfers Out	-	-	-
<b>Total Appropriated</b>	<u>\$ 7,126,225</u>	<u>\$ 457,336</u>	<u>\$ 7,583,561</u>
<b>Fund Balance-Projected, July 1, 2018</b>	3,565,486	168,283	3,733,769
<b>Fund Balance- Projected, June 30, 2019</b>	<u>\$ 3,740,722</u>	<u>\$ 150,715</u>	<u>\$ 3,891,437</u>

Be it further resolved that the amount of \$ 1,000,000 out of the ending fund balance be assigned to fund Capital Projects:

<b>Nonspendable:</b>			
Prepays	\$ 95,000	\$ -	\$ 95,000
<b>Restricted:</b>			
Food Services	-	150,715	150,715
<b>Assigned:</b>			
Capital Projects	1,000,000	-	1,000,000
<b>Unassigned:</b>			
Available	2,645,722	-	2,645,722
<b>Total Projected Fund Balance</b>	<u>\$ 3,740,722</u>	<u>\$ 150,715</u>	<u>\$ 3,891,437</u>

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED AND ADOPTED the 14th day of December, 2018

	
_____ Signature	_____ Title