

**General Appropriation Resolution**  
Resolution for Adoption by the Board of Directors of Universal Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Universal Academy ("Academy"), held at Star International Academy's offices located at 6919 Waverly St, Dearborn Heights, Michigan, 48127, County of Wayne, Michigan, on the 14th day of December, 2017.

Resolved, that this resolution shall be the general appropriations of Universal Academy for the 2017-2018 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by Universal Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Universal Academy for the fiscal year of 2017-2018 is as follows:

	General Fund	Food Service Fund	Total
<b>Revenue:</b>			
100 Revenue from Local Sources	\$ 26,050	\$ 5,250	\$ 31,300
300 Revenue from State Sources	6,135,734	6,490	6,142,224
400 Revenue from Federal Sources	536,597	420,250	956,847
500 Other Financing Sources	-	-	-
<b>Total Revenue</b>	<u>6,698,381</u>	<u>431,990</u>	<u>7,130,371</u>
Total Estimated Fund Balance, July 1, 2017, available to appropriate	3,326,934	127,488	3,454,422
600 Operating Transfers In	-	-	-
<b>Total Available to Appropriate</b>	<u>\$ 10,025,315</u>	<u>\$ 559,478</u>	<u>\$ 10,584,793</u>

Be it further resolved that \$7,100,593 of the total available to appropriate in the General Fund and Food Service Fund is hereby appropriated in the amounts and purposes set forth below:

<b>Expenditures:</b>			
100 Instruction	\$ 2,347,670	\$ -	\$ 2,347,670
120 Added Needs	546,129		546,129
<b>200 Support Services:</b>			
210-Pupil Support	264,996	-	264,996
220-Instructional Staff Support	607,858	-	607,858
230-General Administration	985,872	-	985,872
240-School Administration	43,234	-	43,234
250-Business Services	42,175	-	42,175
260-Operation & Maintenance	436,742	-	436,742
270-Transportation	21,611	-	21,611
280-Central Services	234,409	-	234,409
290-Other Support Services	83,534	483,497	567,030
300 Community Services	57,300	-	57,300
500 Other Financing Uses	945,568	-	945,568
600 Operating Transfers Out	-	-	-
<b>Total Appropriated</b>	<u>\$ 6,617,096</u>	<u>\$ 483,497</u>	<u>\$ 7,100,593</u>
<b>Beginning Fund Balance, July 1, 2017</b>	3,326,934	127,488	3,454,422
<b>Fund Balance- Projected, June 30, 2018</b>	<u>\$ 3,408,218</u>	<u>\$ 75,981</u>	<u>\$ 3,484,200</u>

Be it further resolved that the amount of \$ 1,000,000 out of the ending fund balance be assigned to fund Capital Project Cost.

<b>Nonspendable:</b>			
Prepays	\$ 93,726	\$ -	\$ 93,726
<b>Restricted:</b>			
Food Services	-	75,981	75,981
<b>Assigned:</b>			
Capital Project Cost	1,000,000	-	1,000,000
<b>Unassigned:</b>			
Available	2,314,492	-	2,314,492
<b>Total Projected Fund Balance</b>	<u>\$ 3,408,218</u>	<u>\$ 75,981</u>	<u>\$ 3,484,200</u>

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED AND ADOPTED the 14th day of DECEMBER, 2017

  
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 Signature

  
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 Title