

**General Appropriation Resolution**  
Resolution for Adoption by the Board of Directors of Universal Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Universal Academy ("Academy"), held at Star International Academy's offices located at 6919 Waverly St, Dearborn Heights, Michigan, 48127, County of Wayne, Michigan, on the 15th day of December, 2016.

Resolved, that this resolution shall be the general appropriations of Universal Academy for the 2016-2017 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by Universal Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Universal Academy for the fiscal year of 2016-2017 is as follows:

	General Fund	Food Service Fund	Total
Revenue:			
100 Revenue from Local Sources	\$ 26,150	\$ 6,500	\$ 32,650
300 Revenue from State Sources	6,034,166	6,020	6,040,186
400 Revenue from Federal Sources	509,850	434,850	944,700
500 Other Financing Sources	-	-	-
<b>Total Revenue</b>	<b>6,570,166</b>	<b>447,370</b>	<b>7,017,536</b>
Total Estimated Fund Balance, July 1, 2016, available to appropriate	3,227,478	93,461	3,320,939
600 Operating Transfers In	-	-	-
<b>Total Available to Appropriate</b>	<b>\$ 9,797,644</b>	<b>\$ 540,831</b>	<b>\$ 10,338,475</b>

Be it further resolved that \$6,970,457 of the total available to appropriate in the General Fund and Food Service Fund is hereby appropriated in the amounts and purposes set forth below:

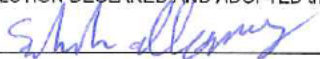
Expenditures:			
100 Instruction	\$ 2,306,403	\$ -	\$ 2,306,403
120 Added Needs	471,465		471,465
200 Support Services:			
210-Pupil Support	254,774	-	254,774
220-Instructional Staff Support	657,976	-	657,976
230-General Administration	970,002	-	970,002
240-School Administration	54,772	-	54,772
250-Business Services	50,837	-	50,837
260-Operation & Maintenance	440,776	-	440,776
270-Transportation	30,255	-	30,255
280-Central Services	207,681	-	207,681
290-Other Support Services	69,609	447,370	516,979
300 Community Services	51,737	-	51,737
500 Other Financing Uses	956,799	-	956,799
600 Operating Transfers Out	-	-	-
<b>Total Appropriated</b>	<b>\$ 6,523,087</b>	<b>\$ 447,370</b>	<b>\$ 6,970,457</b>
<b>Beginning Fund Balance, July 1, 2016</b>	<b>3,227,478</b>	<b>93,461</b>	<b>3,320,939</b>
<b>Fund Balance- Projected, June 30, 2017</b>	<b>\$ 3,274,557</b>	<b>\$ 93,461</b>	<b>\$ 3,368,018</b>

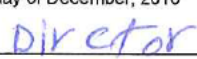
Be it further resolved that the amount of \$ 1,000,000 out of the ending fund balance be assigned to fund Capital Project Cost.

Nonspendable:			
Prepays	\$ 90,050	\$ -	\$ 90,050
Restricted:			
Food Services	-	93,461	93,461
Assigned:			
Capital Project Cost	1,000,000	-	1,000,000
Unassigned:			
Available	2,184,506	-	2,184,506
<b>Total Projected Fund Balance</b>	<b>\$ 3,274,557</b>	<b>\$ 93,461</b>	<b>\$ 3,368,018</b>

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED AND ADOPTED the 15th day of December, 2016

  
 \_\_\_\_\_  
 Signature

  
 \_\_\_\_\_  
 Title