

**General Appropriation Resolution**  
Resolution for Adoption by the Board of Directors of Universal Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Universal Academy ("Academy") held at Star International Academy's offices located at 6919 Waverly St, Dearborn Heights, Michigan, 48127, County on Tuesday, the 24th day of June, 2014.

Resolved, that this resolution shall be the general appropriations of Universal Academy for the 2014-2015 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Universal Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund, Debt Service Fund, and School Lunch Fund of Universal Academy for the fiscal year 2014-2015 is as follows:

	General Fund	Food Service Fund	Total
<b>Revenue:</b>			
100 Revenue from Local Sources	\$ 35,550	\$ 5,200	\$ 40,750
300 Revenue from State Sources	\$ 4,828,166	\$ 8,355	4,836,521
400 Revenue from Federal Sources	\$ 914,650	\$ 323,300	1,237,950
500 Other Financing Sources	-	-	-
<b>Total Revenue</b>	<u>5,778,365</u>	<u>336,855</u>	<u>6,115,221</u>
Total Estimated Fund Balance, July 1, 2014, available to appropriate	2,021,880	-	2,021,880
600 Operating Transfers In	-	(32)	(32)
<b>Total Available to Appropriate</b>	<u>\$ 7,800,245</u>	<u>\$ 336,823</u>	<u>\$ 8,137,068</u>

Be it further resolved that \$6,110,044 of the total available to appropriate in the General Fund and School Lunch Fund is hereby appropriated in the amounts and purposes set forth below:

<b>Expenditures:</b>			
100 Instruction	\$ 2,255,662	\$ -	\$ 2,255,662
200 Support Services:			
210-Pupil Support	\$ 483,937	-	483,937
220-Instructional Staff Support	\$ 447,022	-	447,022
230-General Administration	\$ 853,814	-	853,814
240-School Administration	\$ 40,949	-	40,949
250-Business Services	\$ 68,033	-	68,033
260-Operation & Maintenance	\$ 337,049	-	337,049
270-Transportation	\$ 15,647	-	15,647
280-Other Support Services	\$ 359,906	-	359,906
293-Athletics	\$ 29,132	-	29,132
297-Food Service	-	336,823	336,823
300 Community Services	\$ 70,885	-	70,885
400 Facility Acquisition & Improvement	-	-	-
500 Debt Service	811,218	-	811,218
Capital Outlay	-	-	-
600 Operating Transfers Out	(32)	-	(32)
<b>Total Appropriated</b>	<u>\$ 5,773,221</u>	<u>\$ 336,823</u>	<u>\$ 6,110,044</u>

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED ADOPTED this 24th day of June, 2014

  
\_\_\_\_\_, Secretary of the Board